**The following is a translation of the notice in Hebrew published in two daily Israeli newspapers on August 20, 2015 (the original Hebrew wording is binding)**

**ELBIT SYSTEMS LTD.**

**(the "Company")**

**NOTICE OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Company hereby announces that the Company's Annual General Meeting of Shareholders will be held on Thursday, September 24, 2015, at 3:00 p.m. local time, at the Company's offices at the Advanced Technology Center, Haifa 31053, Israel (the "**Meeting**").

Summary of the Proposed Resolutions on the Meeting's Agenda

1. to elect the following directors to the Company's Board of Directors (the "**Board**") until the close of the next Shareholders' Annual General Meeting: Messrs. Michael Federmann, Yoram Ben-Zeev, David Federmann, Yigal Ne'eman and Dov Ninveh and Mrs. Rina Baum and Professor Yuli Tamir;
2. to re-appoint Kost, Forer, Gabbay & Kasierer, a member of Ernst & Young Global, as the Company's independent auditor for the fiscal year 2015 and until the close of the next Shareholders' Annual General Meeting.

In addition, the Company will present the Consolidated Financial Statements of the Company for the fiscal year ended December 31, 2014 and will report on the dividend distributed to shareholders, the compensation paid to the Company's Directors and the compensation arrangements with the Company's independent auditor, with respect to fiscal year 2014.

For further details with respect to the above please see the proxy statement of the Company dated August 20, 2015 (the "**Proxy Statement**").

Majority Required for Resolutions

With respect to resolutions 1 and 2 - a majority of the votes properly cast at the Meeting either in person, by proxy or by electronic vote is required for the approval of the resolutions.

Record Date

The record date for determining the eligibility of shareholders to participate and vote at the Meeting as specified in clause 182 of the Companies Law will be at the close of business (local time) on **Tuesday, August 25, 2015** (the **"Record Date"**).

Voting by Means of a Proxy, a Proxy Card or an Electronic Vote and Position Statements

A shareholder may attend the Meeting and vote in person or appoint a proxy to participate and vote on his or her behalf at the Meeting (subject to the provisions of the Company's Articles of Association). Appointment of a proxy must be in writing, signed by the shareholder and delivered to the Company's registered office at least four (4) hours before the Meeting. In addition, shareholders may vote with respect to each of the resolutions on the Meeting's agenda by means of a proxy card (the "**Proxy Card**") that is attached to the Proxy Statement, and send it to the Company's offices. Only the Proxy Cards received by the Company at least four (4) hours before the Meeting, *i.e.*, by September 24, 2015 at 11:00 a.m. local time, will be taken into account in the voting process. A Shareholder whose shares are registered with a member of the Tel Aviv

Stock Exchange (the "**TASE**") is entitled, in addition to the voting means mentioned above, to vote by means of an electronic vote through the electronic voting system of the Israel Securities Authority (votes.isa.gov.il) , subject to proof of ownership of the shares on the record date, as required by law. Vote through the electronic voting system will be allowed until six (6) hours before the Meeting, that is until September 24, 2015 at 09:00 a.m. local time.

In addition, a shareholder is permitted to express his or her position on the resolutions on the agenda of this Meeting by submitting to the Company a written statement (the "**Position Statement**"), through the Company. Position Statements should be submitted to the Company's offices, to the attention of the Corporate Secretary, Mrs. Ronit Zmiri, no later than **September 14, 2015**.

The form of the Proxy Card and a copy of each Position Statement (if submitted) will be available to the public at the distribution website of the Israeli Securities Authority at www.magna.isa.gov.il,, at the website of the TASE at www.tase.co.il and also at the website of the U.S. Securities and Exchange Commission at www.sec.gov.

Review of Documents

A copy of the Proxy Statement in connection with this Meeting, which includes the full version of the proposed resolutions, may be reviewed, as of August 21**, 2015** and until the Meeting date, at the Company's offices at the Advanced Technology Center, Haifa, Israel, after coordinating in advance with the Corporate Secretary (Tel: 972 4 8316632), between 9:00 a.m. and 4:00 p.m. Israel time, Sunday – Thursday and may also be reviewed at the distribution website of the Israeli Securities Authority at www.magna.isa.gov.il, at the website of the TASE at www.tase.co.il and at the website of the U.S. Securities and Exchange Commission at www.sec.gov.

**ELBIT SYSTEMS LTD.**